

Metropolitan Council

# **February Budget Amendment: Federal CARES Act and CRRSAA Funds**

February 8, 2021– Transportation  
Committee



# CARES Act Funding

- CARES(Coronavirus Aid Relief and Economic Security) Act
  - Signed into law March 27,2020
  - Grant approved May 29,2020
    - \$226.5M
- CARES allocation strategy
  - Initial allocation based on estimated lost fare and MVST revenue
  - Balance CY2020 and 2021 budget
- Current status

# CRRSAA Act Funding

- CRRSAA (Coronavirus Response and Relief Supplemental Appropriations) Act
  - Signed into law December 27, 2020
  - Regional Grant anticipated March-April 2021
    - \$185.9M
    - Regional Allocations have not been set
- Metropolitan Council Funds: CRRSAA allocation strategy
  - Provide relief to state and local governments
  - Balance SFY22-23 biennial budget
    - Anticipated shortfalls in Metro Mobility and Rail Operations
  - Support Transit Safety Initiative in SFY22-23 biennium
  - Allow Funding of share of unfunded transit capital maintenance deficit