



BI 2022-48 Parcel 416 Settlement

Transportation Committee | Feb. 28, 2022

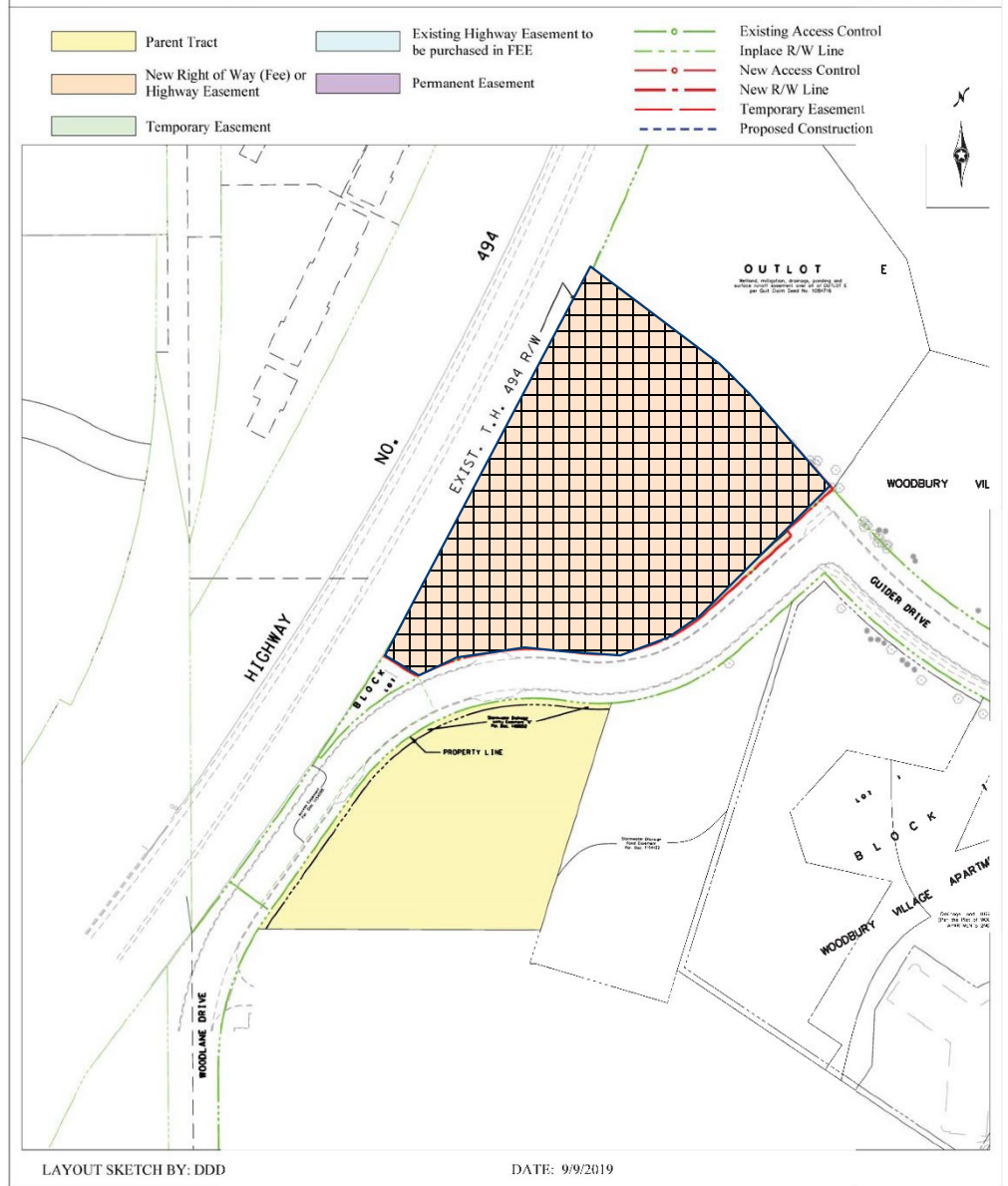
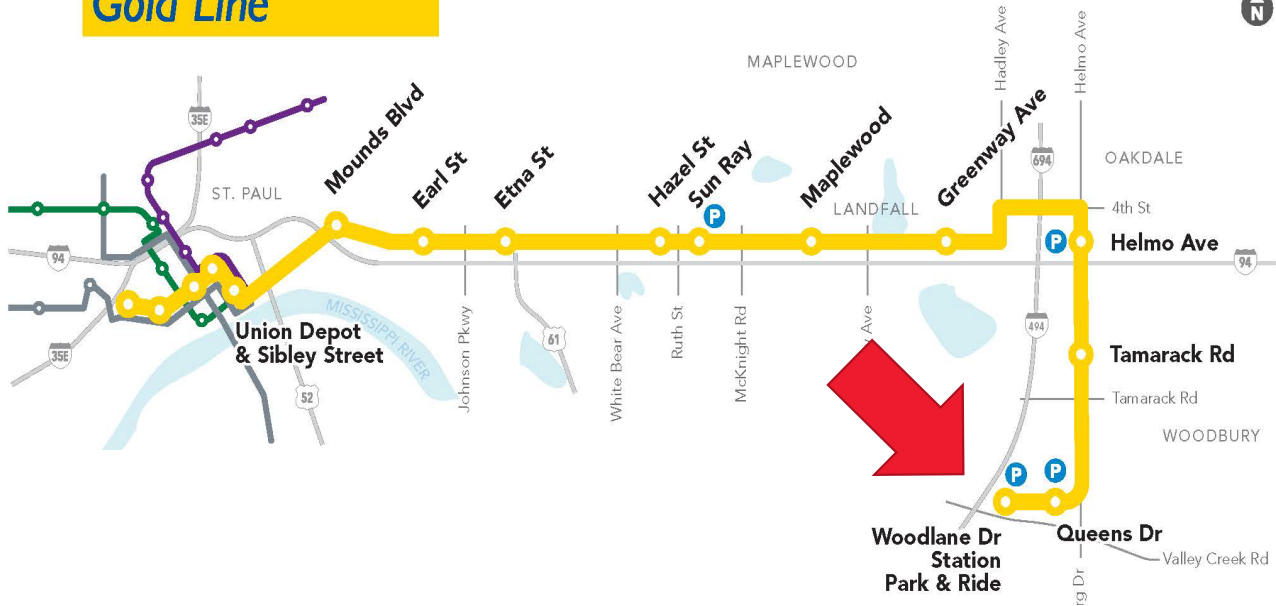
Robin Caufman, Director of Administration, Capital Projects

Location

- 5.53 acres of an 8.682-acre vacant parent parcel is needed for the Woodlane Drive Station and 512-stall Park and Ride



December 2021



LAYOUT SKETCH BY: DDD

DATE: 9/9/2019

Woodlane Drive Station Park & Ride



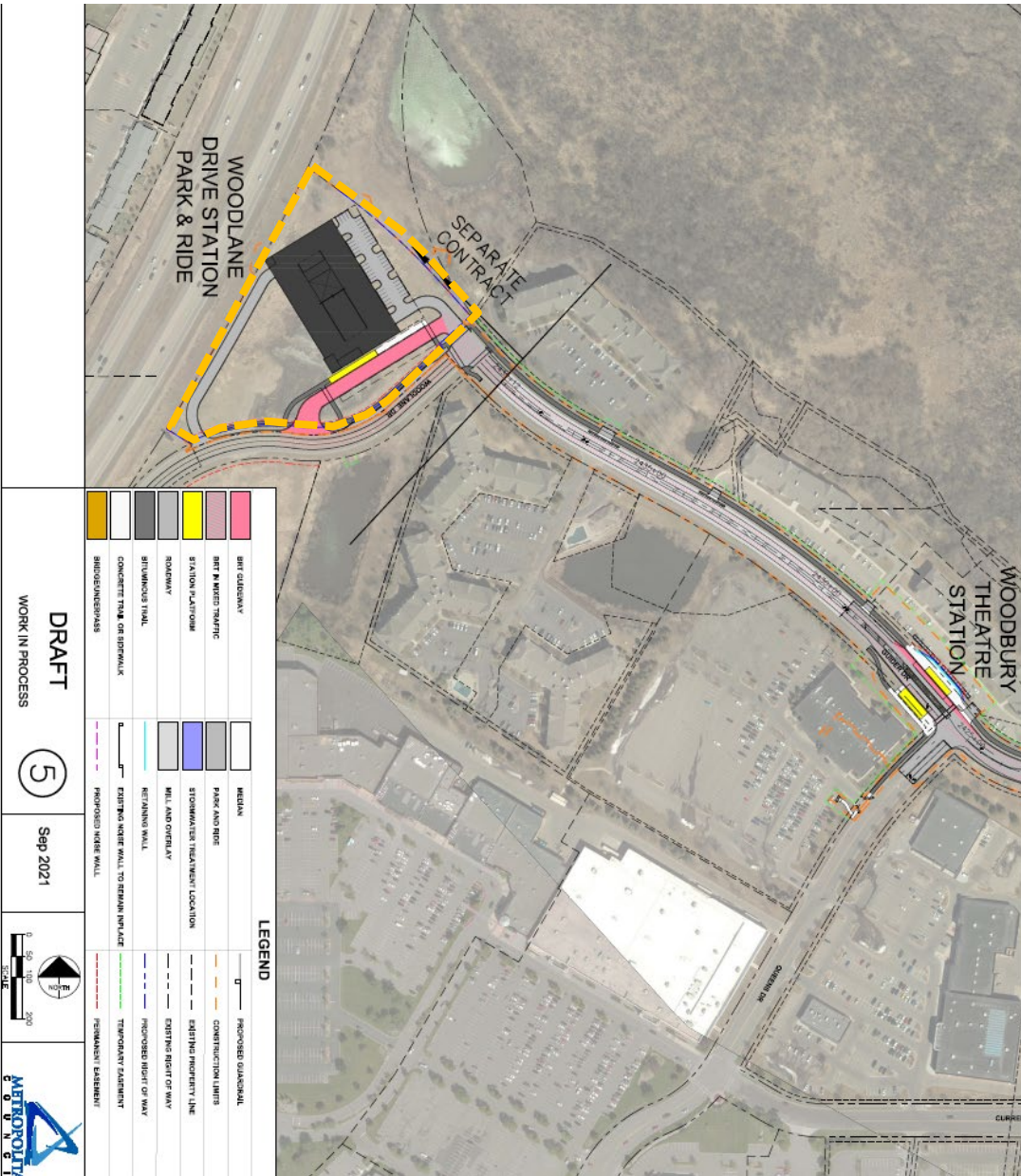
VIEW OF GARAGE/SHELTER
SOUTH PERSPECTIVE

DRAFT - WORK IN PROCESS



Gold Line BRT - Parking Garage
Perspective View

January 14, 2022



Background

- Council and Gold Line Project Office staff have negotiated a reasonable settlement
 - Initial offer was based on overall \$14.50 s.f.
 - Based on comparable recent sales negotiated a settlement at average of \$16.50 s.f.
- Council Policy 14-2 requires that any administrative settlements for property acquisition over \$1,000,000 be approved by the Council
- Transfer of title will occur through a friendly condemnation process to establish the parcel division

Recommended Action

- That the Metropolitan Council authorize the Regional Administrator to negotiate and execute an administrative settlement on Parcel 416 (Wooddale Shopping Center) in an amount not to exceed \$3,974,340 for the METRO Gold Line Bus Rapid Transit Project (“Project”).