

**Amendment No. 3 to Cooperative
Construction Agreement 201052 with St. Louis
Park Economic Development Authority (EDA)**

Beltline Boulevard Station Park-and-Ride

Business Item 2023-223

Monday, November 27, 2023



Background

- METRO Green Line Extension Project scope includes a 268-stall park-and-ride at the Beltline Boulevard Station
 - Originally planned to be a surface lot constructed by the Council's Civil contractor for \$2.5 million (2017 \$'s)
- Cooperative Construction Agreement
 - EDA is required to construct 268 parking stalls for transit use
 - EDA plans to construct the parking stalls within a larger parking ramp
 - Council provides \$2.5 million for transit parking
 - Council has design approval for transit elements
 - EDA is responsible for construction oversight
 - Council has the right to inspect construction of transit elements prior to EDA's acceptance
 - Council has approval authority of the operations and maintenance agreement
 - In the event the ramp is not realized, the EDA is obligated to build a 268-stall surface parking lot
- BI 2023-223 amends the Cooperative Construction Agreement to increase the amount in the agreement by \$984,167 to a total amount of \$3,484,167 to account for escalation

Beltline Boulevard Station – Planned Development



7-story mixed use building with 156 units at market rate & commercial space

570 stall parking ramp with 268 transit parking stalls & bus operator restroom

4-story residential building with 82 units (77 @ 60% AMI, 5 @ 30% AMI) & underground parking

5-story residential building with 146 units at market rate & underground parking

Proposed Action

That the Metropolitan Council authorize the Regional Administrator to negotiate and execute Amendment No. 3 to Cooperative Construction Agreement 20I052 with the City of St. Louis Park's Economic Development Authority (EDA) for the construction of a parking structure (Ramp) at the METRO Green Line Extension Beltline Station to increase the amount of the Agreement by \$984,167 to a total amount of \$3,484,167 to account for escalation, contingent upon the award of the Ramp construction contract.

MORE INFORMATION

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