# **Business Item**

**Transportation Committee** 



Committee Meeting Date: May 13, 2024

For the Metropolitan Council: May 22, 2024

## Business Item: 2024-87

City of Minneapolis Transit Advantages Master Funding Agreement

District(s), Member(s):	District 6 (Lilligren), District 7 (Osman)
Policy/Legal Reference:	FM 14-2 – Expenditures for the Procurement of Goods, Services and Real Estate Policy
Staff Prepared/Presented:	Lesley Kandaras, General Manager, 612-349-7513
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Division/Department:	Metro Transit - Engineering and Facilities

## **Proposed Action**

That the Metropolitan Council authorizes its regional administrator to execute a five-year master funding agreement with the City of Minneapolis to facilitate cost sharing between agencies on transit advantage projects.

## Background

In recent years, Metro Transit and the City of Minneapolis have collaborated on multiple transit advantage projects to improve the speed and reliability of service for our riders. These types of projects include painted bus lanes, signage adjustments, transit signal priority, and other transit advantages. Looking ahead, we anticipate regular and on-going implementation of new projects.

On past projects, cost sharing has been made through individual agreements which are timeconsuming and exhaustive to both city and Metro Transit staff. A master funding agreement will establish a framework for the exchange of funds between the City of Minneapolis and Metro Transit for transit advantage projects, reducing the delay due of individual funding agreements. This agreement will have a not to exceed value of \$10,000,000.

## Rationale

Councill Policy requires interagency agreements exceeding \$500,000 be approved.

## **Thrive Lens Analysis**

Investment in high-quality transportation options will advance the Thrive outcome of prosperity, by making the region more economically competitive through increased workers' access to

employment, and support to employers by increasing available workforce with affordable, convenient transportation.

## Funding

Funding will be included in future Council authorized capital and operating budgets. Individual projects will only be executed after Council budget authority has been approved.

## **Small Business Inclusion**

Any projects executed through this cost sharing agreement would be subject to Council or City of Minneapolis small business contracting requirements.