

Business Item

Transportation Committee



Committee Meeting Date: January 8, 2024

For the Metropolitan Council: January 24, 2024

Business Item: 2024-3

Consent to License for Right-of-Way Acquisition Loan Shoreview Property

District(s), Member(s): District 10, Council Peter Lindstrom

Policy/Legal Reference: Minn. Stat. § 473.167, Subd. 2

Staff Prepared/Presented: Tony Fischer, MTS Planning Analyst (651-602-1703), Amy Vennewitz, Deputy Director of Transportation Planning (651-602-1058)

Division/Department: MTS

Proposed Action

That the Metropolitan Council consent to a temporary license agreement between the City of Shoreview and FRANA Companies Inc. for the purpose of parking.

Background

In 2006, the Council provided the City of Shoreview (City) Right-of-Way Acquisition Loan Funds (RALF) for the purchase of 12.7 acres in the southwest quadrant of I-694 and Rice Street (subject property).

FRANA Companies Inc. (FRANA) is developing land north of I-694, north of Vadnais Boulevard and east of Rice Street as a multi-family apartment. They have little parking for construction workers on site and residents in the nearby neighborhood have complained about contractors parking along their streets. The City and FRANA would like to enter into an agreement where the City will lease to them 80 parking spaces on the subject property for a period that would end no later than July 1, 2024. They have agreed to a lease payment of \$15,000 and, per the statute governing the Right-of-Way Acquisition Loan Fund, this will be forwarded to the Council less related expenses by the City.

Rationale

The RALF loan agreement between the City and the Council requires the Council's written consent for any use of the property other than for state highway construction.

Thrive Lens Analysis

Providing consent to the license agreement between City of Shoreview and the developer supports the construction of a multi-family apartment while minimizing the impacts to the surrounding community. This most directly supports the Thrive outcome of livability.

Funding

The consent to the temporary license agreement between the City of Shoreview and FRANA Companies Inc. for use of city land for temporary parking presents no cost to the Council. Pursuant

to Minn. Stat. § 473.167, Subd. 2(d), the City of Shoreview will pay the Council the net rent it receives from FRANA Companies Inc. for the temporary use of the RALF-funded property.

Small Business Inclusion

There are no direct impact to small businesses with the proposed action.

