# EXISTING HOUSING ASSESSMENT

LOCAL PLANNING HANDBOOK

## **CITY OF MINNEAPOLIS**

An Existing Housing Assessment is the first step in identifying current housing needs for your community. This information meets the minimum data requirements for your Existing Housing Assessment. You are free to copy and paste this table directly into your Housing Element, recreate it using the same data, or incorporate it into a table with additional or alternative data using reliable sources. This table is not a comprehensive picture of your community's housing stock, but a solid starting point to identify and address your existing housing needs. Please contact Council staff if you have any questions.

Total housing units <sup>1</sup>= 190,395

Total households <sup>2</sup>= 179,807

## Table 1 Affordability in 2016 <sup>3</sup>

Units affordable to households with income at or below 30% of AMI		Units affordable to households with income 51% to 80% of AMI
19,039	39,266	75,744

#### Table 2 Tenure in 2016 4

Ownership units	Rental units
90,436	99,959

## Table 3 Housing Type in 2016 <sup>1</sup>

Single-family units	Multifamily units	Manufactured homes	Other housing units
84,409	105,918	0	68

### Table 4 Publicly Subsidized Units 5

All publicly subsidized units	_	Publicly subsidized units for people with disabilities	
22,982	2,658	550	19,774

## Table 5 Housing Cost-Burdened Households in 2016 <sup>6</sup>

Income at or below 30% of AMI	Income 31% to 50% of AMI	Income 51% to 80% of AMI
29,165	15,338	8,704

<sup>&</sup>lt;sup>1</sup> Source: Metropolitan Council, 2016 housing stock estimates. Single-family units include single-family detached homes and townhomes. Multifamily units include units in duplex, triplex, and quadplex buildings as well as those in buildings with five or more units.

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<sup>&</sup>lt;sup>2</sup> Source: Metropolitan Council, 2016 household estimates.

<sup>&</sup>lt;sup>3</sup> Source: Metropolitan Council staff estimates for 2016 based on 2016 and 2017 MetroGIS Regional Parcel Datasets (ownership units), 2010-2014 Comprehensive Housing Affordability Strategy data from HUD (rental units and household income), and the Council's 2016 Manufactured Housing Parks Survey (manufactured homes). Counts from these datasets were adjusted to better match the Council's estimates of housing units and households in 2016 as well as more current tenure, affordability, and income data from the American Community Survey, home value data from the Federal Housing Finance Agency, and rents from HousingLink's Twin Cities Rental Revue data.

<sup>&</sup>lt;sup>4</sup> Source: U.S. Census Bureau, 2012-2016 American Community Survey five-year estimates; counts adjusted to better match the Council's 2016 housing stock estimates.

<sup>&</sup>lt;sup>5</sup> Source: HousingLink Streams data (covers projects whose financing closed by December 2016), http://www.housinglink.org/streams

<sup>&</sup>lt;sup>6</sup> Housing cost burden refers to households whose housing costs are at least 30% of their income. Source: U.S. Department of Housing and Urban Development, 2010-2014 Comprehensive Housing Affordability Strategy (CHAS) data, with counts adjusted to better match Metropolitan Council 2016 household estimates.