

**METRO GREEN LINE EXTENSION - SOUTHWEST LIGHT RAIL TRANSIT PROJECT
EXECUTIVE CHANGE CONTROL BOARD**

Proposed Board Action

23-ECCB-007

Item Description:

Approval of an extension to the Builder's Risk Property Insurance Policy and the Railroad Protective Liability Insurance Policy for the Project, resulting in the use of project contingency funds in the amount of \$4,171,941.

Resolution:

BE IT RESOLVED that insurance policy extensions, resulting in the use of \$4,171,941 of Project contingency, are APPROVED.

Background:

The Project requires the extension of two Council-procured insurance policies, Builder's Risk and Railroad Protective Liability, due to the extension of the Project schedule.

The Council's Builder's Risk Insurance Policy is a contract requirement covering Project work, materials, supplies, and equipment located both on and off site from loss such as fire, theft, vandalism, weather, etc. The Policy renewal results in the use of \$3,675,804 in project contingency funds and extends coverage through September 2025 after which Council will re-evaluate this coverage to the end of the Project.

The Council's Railroad Protective Insurance Policy is a contract requirement covering railroad owners from the liability arising from the work of SWLRT contractors on or around railroad property. Work within 50 feet of a railroad is required to be insured by this Policy, as standard commercial general liability policies exclude this work. The Policy results in the use of \$496,137 in project contingency funds and extends coverage through September 2027.

The Southwest Project Office is proposing the use of \$4,171,941 in contingency for the insurance policy extensions.