## **Equity Advisory Committee**

Meeting date: July 21, 2020

**Subject**: Regional Economic Framework

District(s), Member(s): All

**Staff Prepared/Presented:** Michael Larson, Senior Planner, 651-602-1407 **Division/Department:** Community Development / Local Planning Assistance

## **Proposed Action**

Discussion only.

## **Background**

The draft of the Regional Economic Framework has now been distributed for public review. It is available to review on the <u>Regional Economic Framework website</u>. On July 21, staff from the partner organizations will provide a brief overview of the Framework and the partnership.

Staff look forward to the discussion and are interested in getting your feedback on the following:

- Community review of the Framework, now ongoing
- Identification of EAC members for more in-depth review and discussion
- EAC role/involvement in future work, including the forthcoming Economic Value Atlas, implementation activities related to the Framework, and monitoring the effectiveness of the Framework

Please note that this work has been the subject of recent Council <u>Committee of the Whole</u> meetings on May 6<sup>th</sup>, July 1<sup>st</sup> and July 15<sup>th</sup>. Those materials and recorded presentations/discussion are available to review online.

Staff have proposed the following questions to help guide your review and engagement:

- Does the Framework improve your understanding of the region's economy and our major issues related to job growth and racial inequities?
- Does the Framework express the right level or kinds of commitment toward racial equity?
- How well does the Framework explain how the region can withstand or adapt to economic challenges, such as presented by COVID-19?
- Does the Framework represent a range of the most important (but not all) meaningful commitments to supporting or improving the regional economy and the skills of our workforce?
- Understanding that the region tracks many economic and socioeconomic variables, does the Framework identify the most relevant ones for the strategic priorities?
- Is the role of the Council clear? Is the partnership and our commitments to each other clear? What opportunities do you see for the EAC to be involved over time?

