

## Minutes of the

### SPECIAL MEETING OF THE MANAGEMENT COMMITTEE

Wednesday, March 28, 2018

**Committee Members Present:** Chair; Steven Chávez, Vice Chair Richard Kramer; Deb Barber, Gary Cunningham, Harry Melander, Katie Rodriguez, Sandy Rummel

**Committee Members Absent:**

#### CALL TO ORDER

A quorum being present, Chair Chavez called the special meeting of the Council's Management Committee to order at 3:03 p.m. on Wednesday, March 28, 2018.

#### APPROVAL OF AGENDA AND MINUTES

It was moved by Kramer and seconded by Barber to approve the March 28, 2018 agenda.

**Motion Carried**

It was moved by Kramer and seconded by Barber to approve the minutes of the March 14, 2018 Special Meeting of the Management Committee. **Motion Carried**

#### BUSINESS

##### 2018-76 Award General Obligation Debt Within Established Financial Parameters

It was moved by Rummel and seconded by Kramer that the Metropolitan Council adopt the attached parameters Resolution 2018-3, 2018-4 and 2018-5, authorizing the issuance, sale and award of general obligation debt, the incurrence of related issuance expenses and execution of necessary documents to secure this financing. The Council is issuing three separate bond issues in the amount of \$157.295 million which is all new debt. The individual bond issues are comprised of the following:

##### Capital Purposes:

1. \$ 12.295 million Taxable General Obligation Wastewater Revenue Bonds, Series 2018B (Industrial Pretreatment Incentive Program)
2. \$105 million General Obligation Wastewater Revenue Bonds, Series 2018C
3. \$ 40 million General Obligation Transit Bonds, Series 2018D

Rich Koop, Manager, Treasury presented the item.

**Motion Carried**

##### 2018-78 Labor Agreement with the Transit Managers and Supervisors Association (TMSA)

It was moved by Barber and seconded by Rodriguez that the Metropolitan Council authorize the Regional Administrator to enter into an agreement with the Transit Managers and Supervisors Association (TMSA) effective for the period January 1, 2018 through December 31, 2020.

Marcy Cordes, Chief Labor Relations Officer presented the item.

**Motion Carried**

#### INFORMATION

##### 2018 Workplan Draft

Mary Bogie asked for any final updates and additional topics for 2018 Workplan. Council Members discussed additional items they would like to see on the Workplan.

#### ADJOURNMENT

Business completed, the meeting adjourned at 3:19 p.m.

Lori Connery  
Recording Secretary