

Transit Oriented Development and Joint Development

Business Advisory Committee October 30, 2013













Today's Topics

- Intro to TransitOrientedDevelopment (TOD)
- Metropolitan Council and TOD

 SWLRT and Joint Development (JD)





Intro to Transit Oriented Development



Definition of TOD

"Walkable, moderate to high density development served by frequent transit with a mix of housing, retail, and employment choices designed to allow people to live and work without need of a personal automobile."



Southwest LRT Project Office TOD

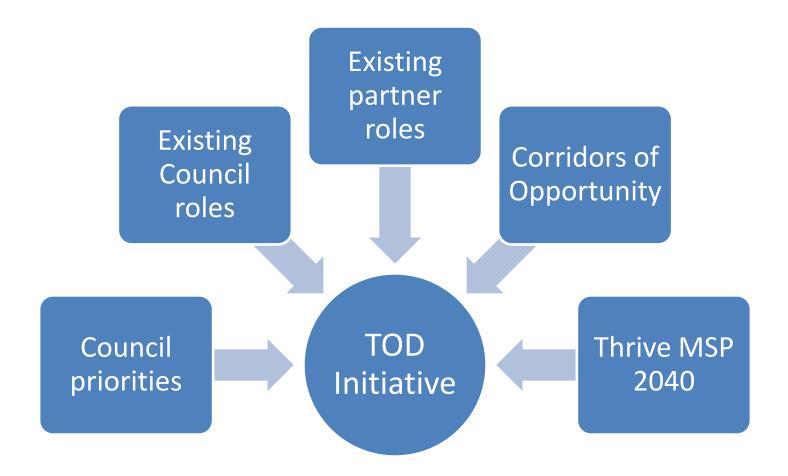
- Established a TOD and Land Use section
- Set a goal for 2013 to identify 5 joint development opportunity sites
- City Public Works and Community
 Development Staff Participation in Issue
 Resolution Team (IRT) Process and Technical
 Project Advisory Committee (TPAC)
- Support Hennepin County led Southwest LRT Community Works Transitional Station Area Action Plan (TSAAP) Process



Metropolitan Council and Transit Oriented Development

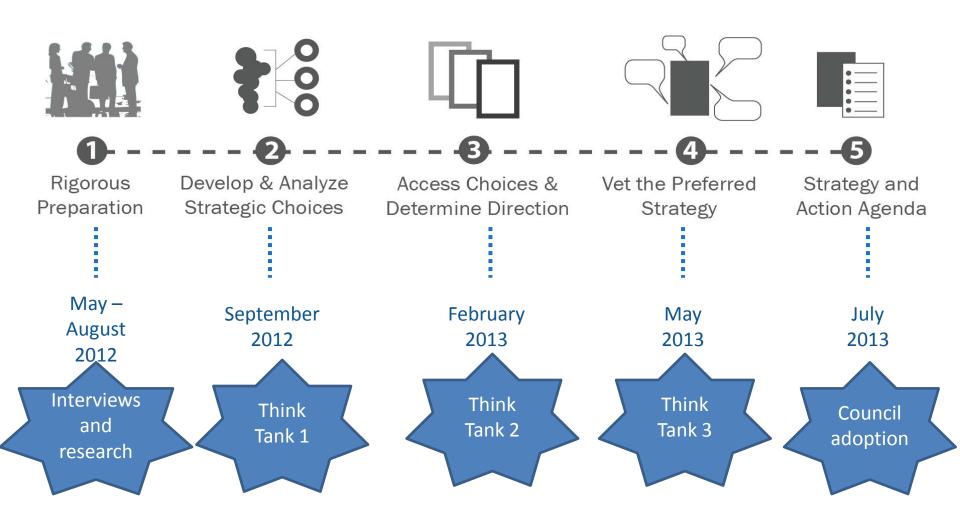


Origins of the Council's TOD Initiative





TOD Strategic Action Plan - Process



TOD Strategic Action Plan: Feedback From Partners

- Be brave in creating successful TOD in the region
- Develop a TOD Policy
- Align principles and priorities with TOD policy
- Play a more proactive role
- Focus on implementation, yet continue to plan for TOD
- Be a regional leader by providing TOD expertise
- Build strong partnerships
- Be nimble and flexible
- Strengthen internal Met Council coordination



TOD Strategic Action Plan: Goals

Collaborate with partners Prioritize resources for impact Focus on implementation Improve internal coordination

TOD Strategic Action Plan: Immediate Steps

Establish a TOD office Adopt a TOD policy Create an internal working group Create external advisory group

Developer Feedback

- Unanimous support for a more proactive Council role
- TOD has visibility, but transit alone does not make a project
- Support "replicable" and "catalytic" projects to move the market
- Develop strategy for commercial and mixed use TOD
- Be nimble, entrepreneurial, predictable, focused, timely



TOD Goals



1. Maximize the development impact of transit investments by integrating transportation, jobs and housing.



2. Support
regional
economic
competitiveness
by leveraging
private
investment.



3. Advance
equity by
improving
multimodal
access to
opportunity for
all.



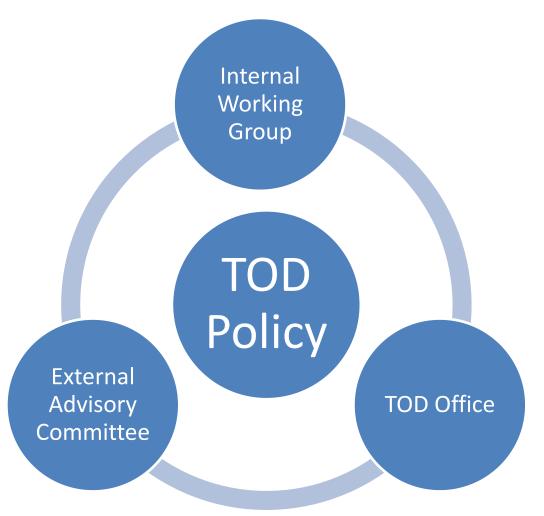
4. Support a 21st century transportation system through increased ridership and revenues.

TOD Policy: Strategies to Achieve Goals

- Prioritize resources
- Focus on implementation
- Communicate effectively
- Collaborate with partners
- Coordinate internally

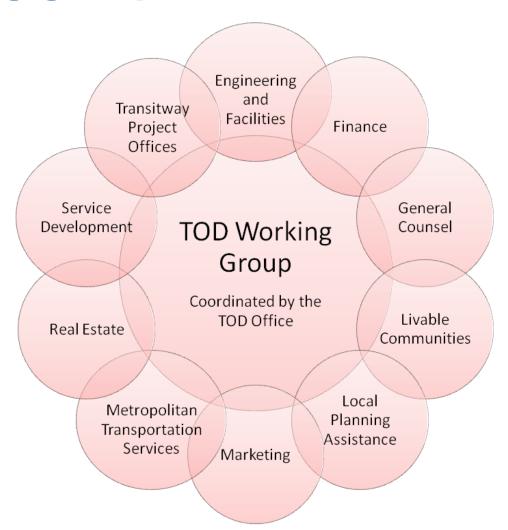


Collaborative Approach to Implement TOD Policy



Internal TOD working group

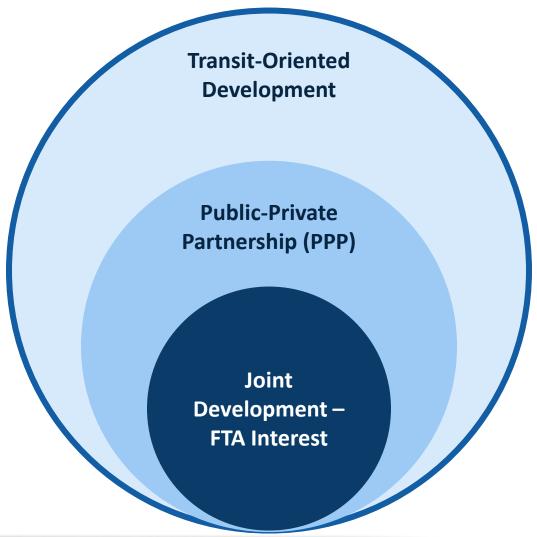
- Implement the TOD Policy
- Ensure consistency across TOD-related activities
- Share information and resources about TODrelated activities across the organization
- Align efforts to achieve Council TOD goals





Southwest LRT and Joint Development

Joint Development: A Subset of TOD



Joint Development: Defined by FTA



A transit project



Integrally related to commercial, residential or mixed-use development



May include public, private or non-profit development associated with transit capital investments



FTA financial assistance = "a federal interest"



Joint Development Project Eligibility

- 1 Creates an economic benefit
- 2 Enhances public transportation
- Provides a fair share of revenue for public transportation
- Requires JD tenants to pay a fair share of costs of occupied facility

FTA Eligible Joint Development Activities

- Land acquisition and relocation costs
- Demolition of existing structures
- Site preparation, including environmental work
- Utilities, roadways and other infrastructure including building foundations
- Pedestrian and bicycle access
- Site amenities (streetscape, plazas, etc.)
- Project development activities including design, engineering, and real estate packaging
- Construction of exterior commercial space
- Station master planning



Why Do Joint Development?

- JD Benefits Transit and Land Use
 - Increases transit ridership
 - Fosters economic development
 - Improves passenger experience: safety, connectivity, amenities, etc.
 - Can increase local tax base



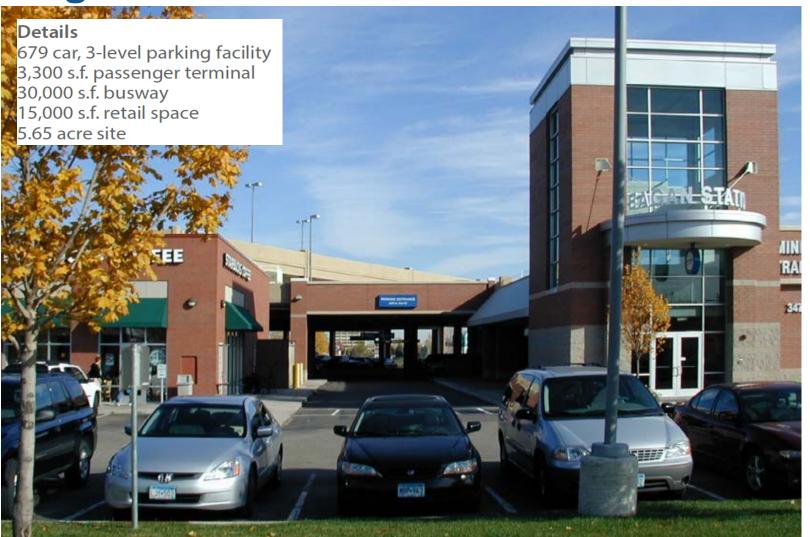
Why Do Joint Development?

- JD leverages Federal Funds
 - All revenue stays local
 - Can reduce the need for TIF
 - Revenue to transit agency reduces O&M costs
 - Local TOD funds can be used for additional projects
 - New Starts Application Advantages: establishing JD Program is key to obtaining a high rating in economic development category



Regional Joint Development Examples

Eagan Transit Station





SouthWest Village



Details

Transit center includes:
Passenger area (1,400 s.f)
Parking facility (3-level/511 stalls)
8-acre site includes:
Transit center
Residential development (33 owner-occupied townhomes)
Commercial devlpmt (18,000 s.f.)





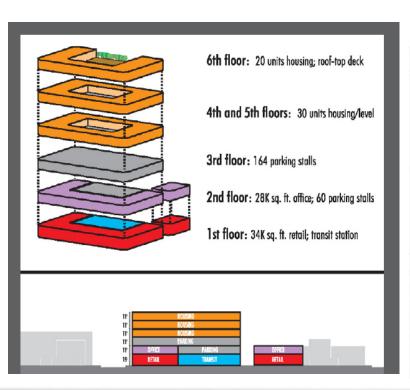
SouthWest Station: Large Scale Integrated Mixed-Use Development



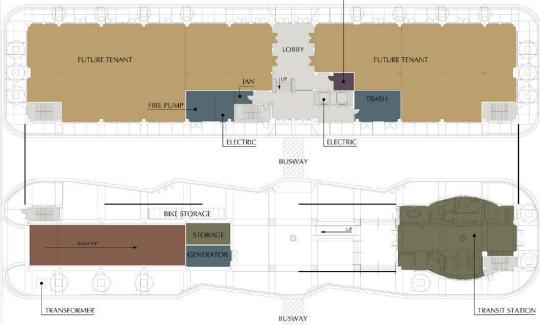
La Crosse Grand River Station

Details

Passenger terminal 8 bus-transfer bays Parking facility Retail space 70 rental units (upper 3 levels)







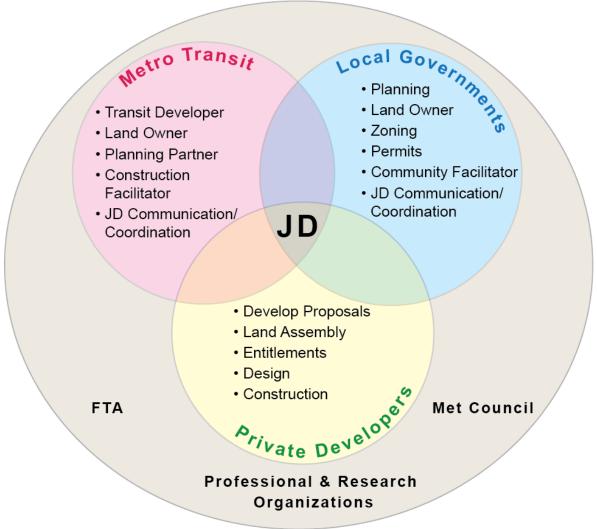


Grand River Station Vertically Integrated Mixed-Use





Joint Development = Collaborative Process



SWLRT Joint Development Site Identification Process

 Series of 4 meetings held with each city and Hennepin County staff

- Joint Development opportunities at stations discussed and analyzed
- Stations categorized into Tiers



Joint Development Tiers*

- Tier 1: JD project can be completed as part of the SWLRT Project (4 stations):
 - Royalston
 - West Lake
 - Beltline
 - Blake
- Tier 2: JD opportunity identified but is not "ripe" for inclusion with the SWLRT Project (6 stations)
- Tier 3: JD opportunity not identified at this time (7 stations)

^{*}Tier classifications reflect Joint Development opportunities not TOD or PPP opportunities



More Information

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