

Minutes of the REGULAR MEETING OF THE MANAGEMENT COMMITTEE

Wednesday, August 14, 2013

Committee Members Present: James Brimeyer, Chair; Steven Chávez, Adam Duininck, Richard Kramer, Harry Melander, Katie Rodriguez, Gary VanEyll

Committee Members Absent: Gary Cunningham

CALL TO ORDER

A quorum being present, Committee Chair Brimeyer called the regular meeting of the Council's Management Committee to order at 2:30 p.m. on Wednesday, August 14, 2013.

APPROVAL OF AGENDA AND MINUTES

Chair Brimeyer modified the agenda by moving the information item to the top. It was moved by Chávez, seconded by VanEyll, to approve the amended agenda. **Motion carried.**

It was moved by Kramer, seconded by VanEyll, to approve the minutes of the July 24, 2013 regular meeting of the Management Committee. **Motion carried.**

BUSINESS

2013-219 3Q13 Unified Operating Budget Amendment

It was moved by Chávez, seconded by Duininck, that the Metropolitan Council authorizes authorize the amendment of the 2013 Unified Operating Budget as indicated and in accordance with the attached tables. **Motion carried.**

2013-220 SW Authorization to Award and Execute Contract 13P029 for the Restoration of the Exterior Columns on the Robert Street Building

It was moved by, Chávez, seconded by VanEyll, that the Metropolitan Council authorize the amendment of the 2013 Unified Capital Program as indicated and in accordance with the attached tables. **Motion carried.**

INFORMATION

1. 2Q2013 Quarterly Financial

Mary Bogie, Chief Financial Officer reviewed 2nd Quarter Financial Report, noting that all operating budgets are at or above the 2013 target, accomplished by increasing reserves, salary savings and management of individual department budgets.

2. 2Q2013 Investment Review Committee Report

Allen Hoppe, Sr. Manager, Treasury Dept, reported that the US economic productivity accelerated slightly in the second quarter, weathering the Federal budget sequester that went into effect on March 1, 2013. The incoming economic data point to an economy that is gaining traction.

3. Continuation of Operations (COOP) Quarterly Update.

Kathy Matter, Business Continuity Manager, noted she and staff have targeted Council-wide 76 COOP plans, w/tests associated with each plan. Total plans for 2013 are 14, with ten tests completed/scheduled.

ADJOURNMENT

Business completed, the meeting adjourned at 3:52 p.m.

Pat Curtiss
Recording Secretary