

**Minutes of the  
QUARTERLY MEETING OF THE AUDIT COMMITTEE**

Wednesday, October 14, 2015

**Committee Members Present: Edward Reynoso, Chair; Steven T. Chávez; Cara Letofsky; Chuck Denninger; Cara Letofsky; Julie Kleinschmidt**

**CALL TO ORDER**

A quorum being present, Committee Chair Edward Reynoso called the quarterly meeting of the Council's Audit Committee to order at 12:00 p.m. on Wednesday, October 14, 2015.

**APPROVAL OF AGENDA AND MINUTES**

It was moved by Denninger, seconded by Letofsky to approve the agenda. **Motion carried.**

It was moved by Letofsky, seconded by Denninger to approve the minutes of the June 17, 2015 quarterly meeting of the Audit Committee. **Motion carried.**

**DIRECTOR'S REPORT**

**BUSINESS**

2015-A12 Special Review – Metro Transit Police Department Property Room Inventory

Arleen Schilling presented the report to the Committee. MTPD Lieutenant Bakenberg and MTPD Chief Harrington were in attendance to help answer questions and represent the report. It was moved by Denninger, seconded by Kleinschmidt, that the Audit Committee accept the report.

**Motion carried.**

2015-A13 Federal Transit Administration – Financial Management Oversight Review

Arleen Schilling presented the report to the Committee. In attendance to represent the report and help answer questions were the Metropolitan Council's Director of Finance, Ed Petrie; Controller, Marie Henderson; Director, Contracts and Procurement, Micky Gutzmann; and Chief Financial Officer, Mary Bogie. It was moved by Chávez, seconded by Letofsky, that the Audit Committee accept the report.

**Motion carried.**

2015-A14 MAD DADS

Auditor II, Akua Asare presented the report to the Committee. Assistant Director of Field Operations, Lisa Johnson and Chief Harrington were in attendance to represent the report and to help answer questions about the contract. It was moved by Letofsky, seconded by Denninger, that the Audit Committee accept the report.

**Motion carried.**

**INFORMATION**

1. Central Corridor Closeout Process Lessons Learned Presentation  
Program Manager, Equity, Cedrick Baker gave the presentation to the Audit Committee. Assistant General Manager, TSD-N Start from Southwest Project, Christine Beckwith was in attendance to help answer questions and to represent the presentation.

**ADJOURNMENT**

Business completed, the meeting adjourned at 1:45 p.m.

Mary Weems  
Recording Secretary