

## Minutes of the

### SPECIAL MEETING OF THE MANAGEMENT COMMITTEE

Wednesday, November 18, 2020 (This meeting was conducted remotely under section 13D.021 of the Minnesota Open Meeting Law)

**Committee Members Present:** Chair Christopher Ferguson, Vice Chair Judy Johnson, Francisco Gonzalez, Chai Lee, Robert Lilligren

**Committee Members Absent:** Deb Barber, Abdirahman Muse

### CALL TO ORDER

Present: 4 Barber, Gonzalez, Lilligren, Ferguson  
Absent: 3 Johnson, Lee, Muse

A quorum being present, Chair Ferguson, called the special meeting of the Council's Management Committee to order at 2:01 p.m. on Wednesday, November 18, 2020.

### APPROVAL OF AGENDA AND MINUTES

There were no changes to the business section of the agenda.

It was moved by Gonzalez and seconded by Lilligren to approve the minutes of the Wednesday, November 4, 2020 Management Committee meeting.

**Motion carried** on the following roll call vote:

Aye: 4 Gonzalez, Johnson, Lilligren, Ferguson  
Nay: 0  
Absent: 3 Barber, Lee, Muse

### BUSINESS

**2020-305 JT:** November Operating Budget Amendment

It was moved by Lilligren and seconded by Gonzalez that the Metropolitan Council amends the 2020 Unified Budget amendment as indicated and in accordance with the attached tables. Stewart McMullan, Director of Budget, 651-602-1374 presented the item.

**Motion carried** on the following roll call vote:

Aye: 4 Gonzalez, Johnson, Lilligren, Ferguson  
Nay: 0  
Absent: 3 Barber, Lee, Muse

**2020-315:** List of 2021 Authorized Financial Institutions

It was moved by Johnson and seconded by Gonzalez that the Metropolitan Council approve the attached list of Authorized Financial Institutions for 2021. Mark Thompson, Senior Manager, 651-602-1629 presented the item. Presentation was provided.

Mr. Thompson also shared that mornings Bond Sale news. He reported great results. Transit refunding (17mm, future interest savings 2.4mm), Wastewater Refunding (36mm, future interest savings 5mm); GANs – our expecting interest rate around 1.25-1.50 coming into the sale, the winning bid looks to be around .30%; Transit and wastewater refunding's – Came in to the sale expect interest rates around .90-.95. Final numbers are still be tabulated: Our pre-sale expectations on these refunding's was to save about \$7.4 million in futures interest costs. Preliminary numbers look like the savings will be about \$1mm more, round 8.5 million.

**Motion carried** on the following roll call vote:

Aye: 4 Gonzalez, Johnson, Lilligren, Ferguson  
Nay: 0

Absent: 3 Barber, Lee, Muse

**Committee Chair Ferguson** spoke to all that the Council is doing to protect our employees and talked about the Council purchasing enough test kits for all the employees. We want people to know what we are doing for all of our employees.

## **INFORMATION**

### **INFO 1: Quarterly Procurement Report**

Jody Jacoby, Director of Procurement, 651-602-1144; Cy Jordan, Cyrenthia Jordan, Director, Office of Equal Opportunity, 651-602-1085 and Ashanti Payne, OEO Assistant Director, 651-602-7660 presented the item.

### **INFO 2: Labor Strategy**

Marcy Cordes, Chief Labor Relations Officer, 651-602-1582 presented the item.

It was moved by Johnson, and seconded by Gonzalez, to close the Special Management Committee meeting under Section 13D.03, Subdivision 1 of the Minnesota Statutes, to consider labor negotiation strategies and to discuss and review labor negotiation proposals. It was noted and moved to not reopen meeting to the public as this was the final item of the meeting. Meeting was adjourned while in closed session.

**Motion carried** on the following roll call vote:

|         |   |   |
|---------|---|---|
| Aye:    | 5 | Gonzalez, Johnson, Lee, Lilligren, Ferguson |
| Nay:    | 0 |   |
| Absent: | 2 | Barber, Muse                                |

Chair Ferguson asked for the room to be cleared except for Council Members, Management Committee staff and others whose presence is necessary to conduct the closed meeting. (Greg Ricci, Marie Henderson, Terri Dresen, Leisa Thompson, Marcy Syman and Wes Kooistra were present.) The Management Committee meeting at Robert Street closed at 3:19 p.m., Wednesday, November 18, 2020. Closed session business was concluded at 3:47 p.m.

## **ADJOURNMENT**

Business completed; meeting was adjourned at the conclusion of the closed portion. No other business and/or information items were considered, and no further discussions were held.

The meeting adjourned 3:47 p.m.

Lori Connery  
Recording Secretary