

Minutes of the

MEETING OF THE MANAGEMENT COMMITTEE

Wednesday, September 14, 2016

Committee Members Present: Chair; Steven Chávez, Vice Chair; Richard Kramer, Deb Barber, Sandy Rummel, Harry Melander

Committee Members Absent: Katie Rodriguez, Gary Cunningham

CALL TO ORDER

A quorum being present, Committee Chair; Steven Chávez, called the meeting of the Council's Management Committee to order 2:33 p.m. on Wednesday, September 14, 2016.

APPROVAL OF AGENDA AND MINUTES

It was moved by Barber and seconded by Kramer to approve the amended agenda. **Motion Carried**

It was moved by Kramer and seconded by Rummel to approve the minutes of the August 24, 2016 meeting of the Management Committee. **Motion Carried**

BUSINESS

2016-164 JT Third Quarter Budget Amendment

It was moved by Rummel and seconded by Barber that the Metropolitan Council authorize the 3rd Quarter Budget Amendment of the 2016 Unified Budget as indicated and in accordance with the attached tables. The business item was presented by Paul Conery, Director of Budget & Operations. **Motion Carried**

2016-01 REVISED JT Delegation of Authority Policy for Green Line Extension Light Rail Transit Project and Blue Line Extension Light Rail Transit Project of Right of Way Acquisitions

It was moved by Barber and seconded by Rummel that the Metropolitan Council authorize modifications to Metropolitan Council Policy 3-3 I. D. Expenditures for the Acquisition of Real Property by inserting a category outlining the Metropolitan Council's oversight authority in relation to acquisition of right of way for the Green Line Extension Light Rail Transit and Blue Line Extension Light Rail Transit projects as set forth in the tables in the business item. The business item was presented by Mark Fuhrmann, Deputy General Manager.

Motion Carried

2016-182 Southwest Light Rail Transit Internal Cash Flow Financing

It was moved by Melander and seconded by Rummel that the Metropolitan Council authorize the Regional Administrator to: 1. Without limit to frequency, borrow from the Council internal investment pool in a maximum amount of up to \$50 million at any one point in time until the federal Full Funding Grant Agreement is executed; and 2. Utilize Metro Transit available bond arbitrage dollars to fund interest expense on internal borrowings (loans). The business item was presented by Mark Fuhrmann, Deputy General Manager.

Motion Carried

INFORMATION

2nd Quarter Self Insurance – Annual Health and Wellness Updates

Marcy Syman, Director of Human Resources, presented the information item and went thru the presentation. All questions were addressed and answered.

2nd Quarter Investment Report

Richard Koop, Senior Manager Finance, went over the 2nd Quarter Investment Report, illustrating our investment performance to benchmarks and future strategy.

2nd Quarter Procurement Report

Micky Gutzmann Director of Procurement presented information item with report of # of procurements executed, grouped by value and details of procurements greater than \$100,000 but less than \$500,000.

Thrive Lens Wrap-Up

Lesley Kandaras, Enterprise Initiatives Manager and Dan Marckel, Planning Analyst in Community Development, presented the information item. Feedback was given and it was requested that they roll it out to the Executive Committee and to make the worksheet more obvious for all the groups.

ADJOURNMENT

Business completed, the meeting adjourned at 4:05 p.m.

Lori Connery
Recording Secretary